



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 29, 2023



Indian markets ended in green territory for yet another session as investors continued to hunt for fundamentally strong stocks. Indices maintained their range bound trade till the end. Traders preferred to take long positions in Banking and Metal counters, while selling in IT and Oil & gas counters to some extent curbed the gains of frontline equity indices. As for broader indices, the BSE Mid cap index and Small cap index also witnessed positive trend during the day. Market-participants would be eyeing the data of India's GDP Annual Growth Rate which is scheduled to be release on May 31, 2023.

After making optimistic start, markets extended their gains, as traders got support with report that Foreign Portfolio Investors (FPIs) pumped Rs 37,316 crore in Indian equities in May so far, primarily due to strong macroeconomic fundamentals and reasonable valuation of stocks. Some optimism came in as World Economic Forum (WEF) President Borge Brende said India is expected to clock the highest growth among the world's big economies this year and the country's economy is witnessing the 'famous snowball effect' that will lead to more investments and more jobs. Markets remained upbeat in afternoon session, as some additional support also came in amid Union minister Ashwini Vaishnaw's statement that India is all set to become the fourth largest economy in world within two years. India is being seen as a bright spot globally and the world is placing its confidence in India, he said, urging people to continue posing their faith in the decisive leadership that will take the nation to new highs by 2047. In late afternoon session, market participants pared some their gains but managed to end the day's trade with gains of above half a percent.

On the global front, European markets were trading higher as investors drew comfort from a tentative deal reached by U.S. lawmakers to raise the debt ceiling and avert a default. Asian markets ended mostly in green following the broadly positive cues from global markets on Friday. Back home, think tank Global Trade Research Initiative (GTRI) in its latest report has said that share of India's exports in the world trade in sectors such as pharma, gems and jewellery, leather, and footwear declined in 2022 as compared to 2015.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62846.38	344.69	0.55
NIFTY	18598.65	99.30	0.54
MIDCAP	26912.35	109.20	0.41
SMLCAP	30253.33	90.67	0.30
BSEFMC	18215.62	88.22	0.49
AUTO	32773.03	205.05	0.63
POWER	3843.71	2.88	0.07
REALTY	3813.47	30.41	0.80
BSE IT	29175.92	-95.35	-0.33
BANKEX	50262.74	302.24	0.60
OIL GAS	18221.09	-173.39	-0.94
METAL	20036.22	273.03	1.38
INDIA VIX	12.30	0.40	3.36

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1460	965	71
BSE	1971	1659	181

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3649	4687	(22)
NSE CASH	53420	54800	(3)
NSE F&O	15837940	13125444	21

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.65	4.35	1.34
SENSEX	23.20	3.30	1.31

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6218	5364	854
FII	7767	6009	1758

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3262.05	3423.57	(162)
Index Options	991320.48	1002541.18	(11221)
Stock Futures	12773.52	10649.11	2124
Stock Options	11694.45	11914.48	(220)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.32	1.37
BANK NIFTY	1.11	1.19

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.24	104.27	-0.02

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.030	7.003	0.39
USA	3.769	3.821	-1.35

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1944.45	-0.62	-0.03
Silver	23.21	-0.01	-0.06
Crude-Oil	72.58	-0.09	-0.12
Brent-Crude	76.71	-0.24	-0.31



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUN-23 USD-INR	82.71	0.02	0.02
27 JUN-23 EUR-INR	88.80	-0.18	-0.20
27 JUN-23 GBP-INR	102.15	-0.25	-0.24
27 JUN-23 JPY- INR	59.35	-0.22	-0.38

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18599	18547	18573	18607	18633	18667
SENSEX	62846	62667	62757	62891	62981	63116
NIFTY FUTURES	18675	18611	18643	18680	18712	18749
BANK NIFTY	44312	44040	44176	44330	44466	44619
CNX IT	29240	28907	29074	29367	29533	29826
CNX MIDCAP	33551	33344	33448	33531	33634	33717
CNX SMALLCAP	10041	9987	10014	10041	10068	10095
INDIA VIX	12.30	7.52	9.91	11.20	13.59	14.88

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 30-05-2022

NIL

# TECHNICAL VIEWS



## NIFTY

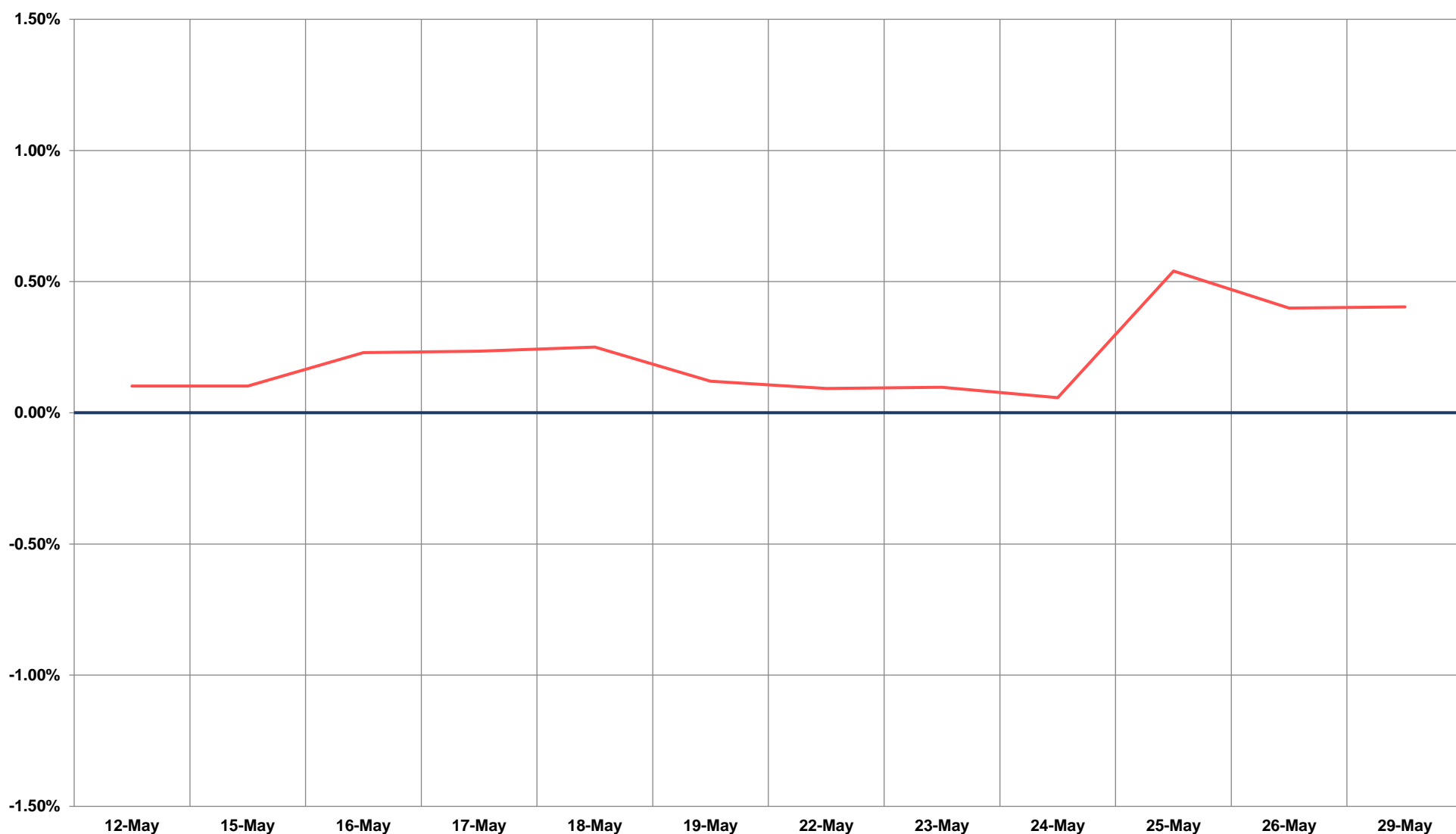
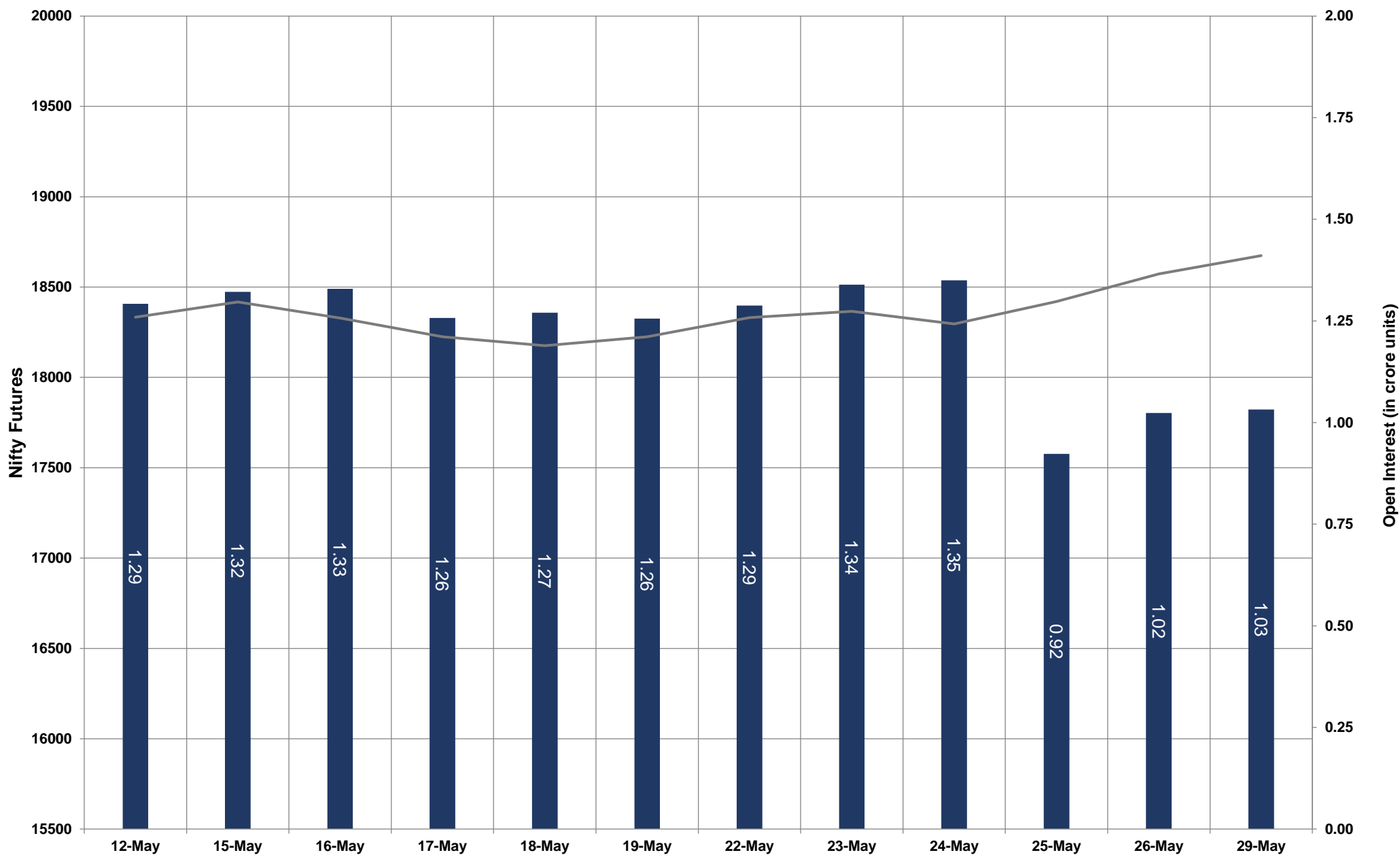


- Nifty Cash = **18598.65 (0.54%)**
- Resistance levels = **18680** and **18800**
- Support levels = **18460** and **18350**

# TECHNICAL VIEWS



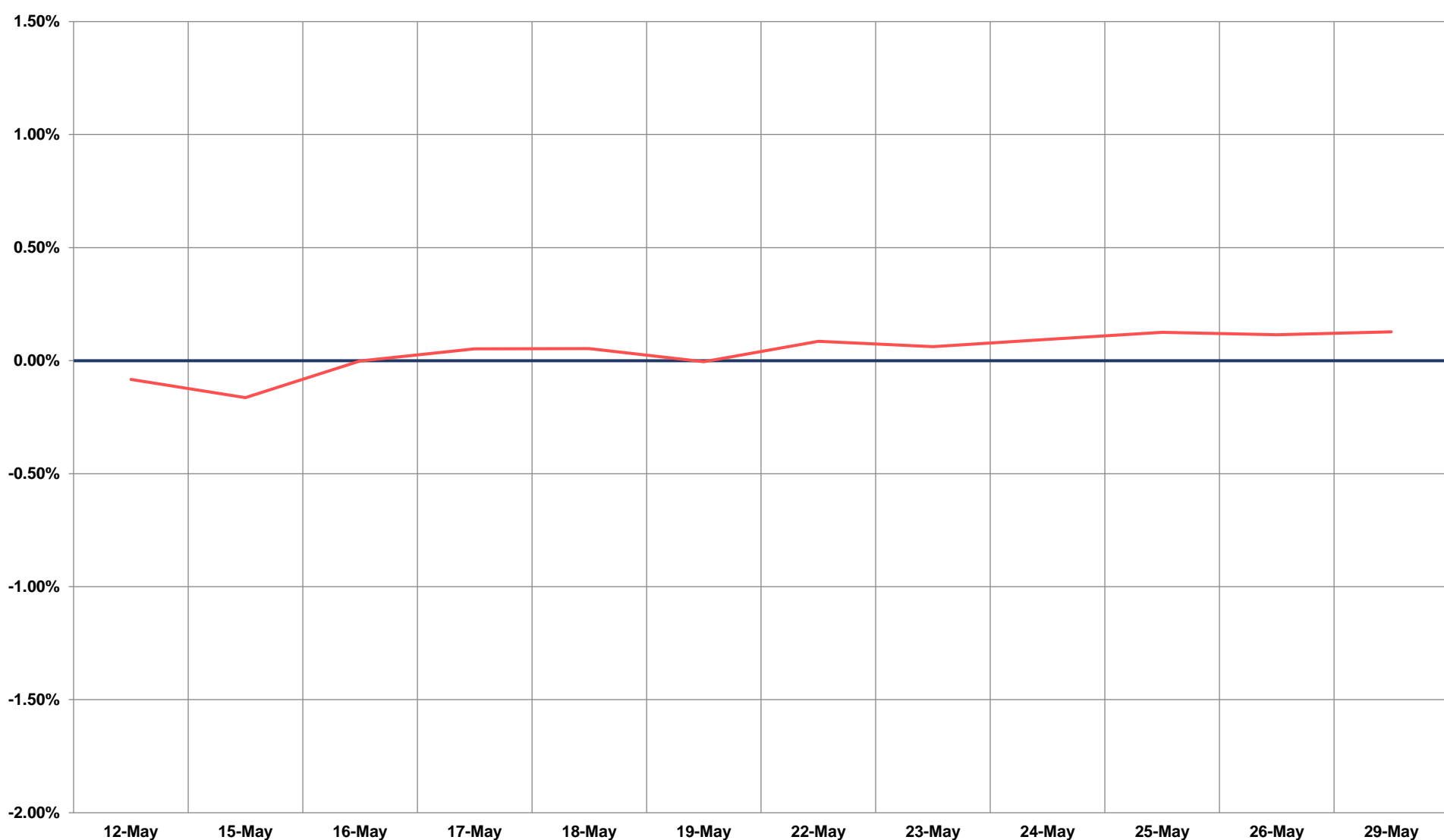
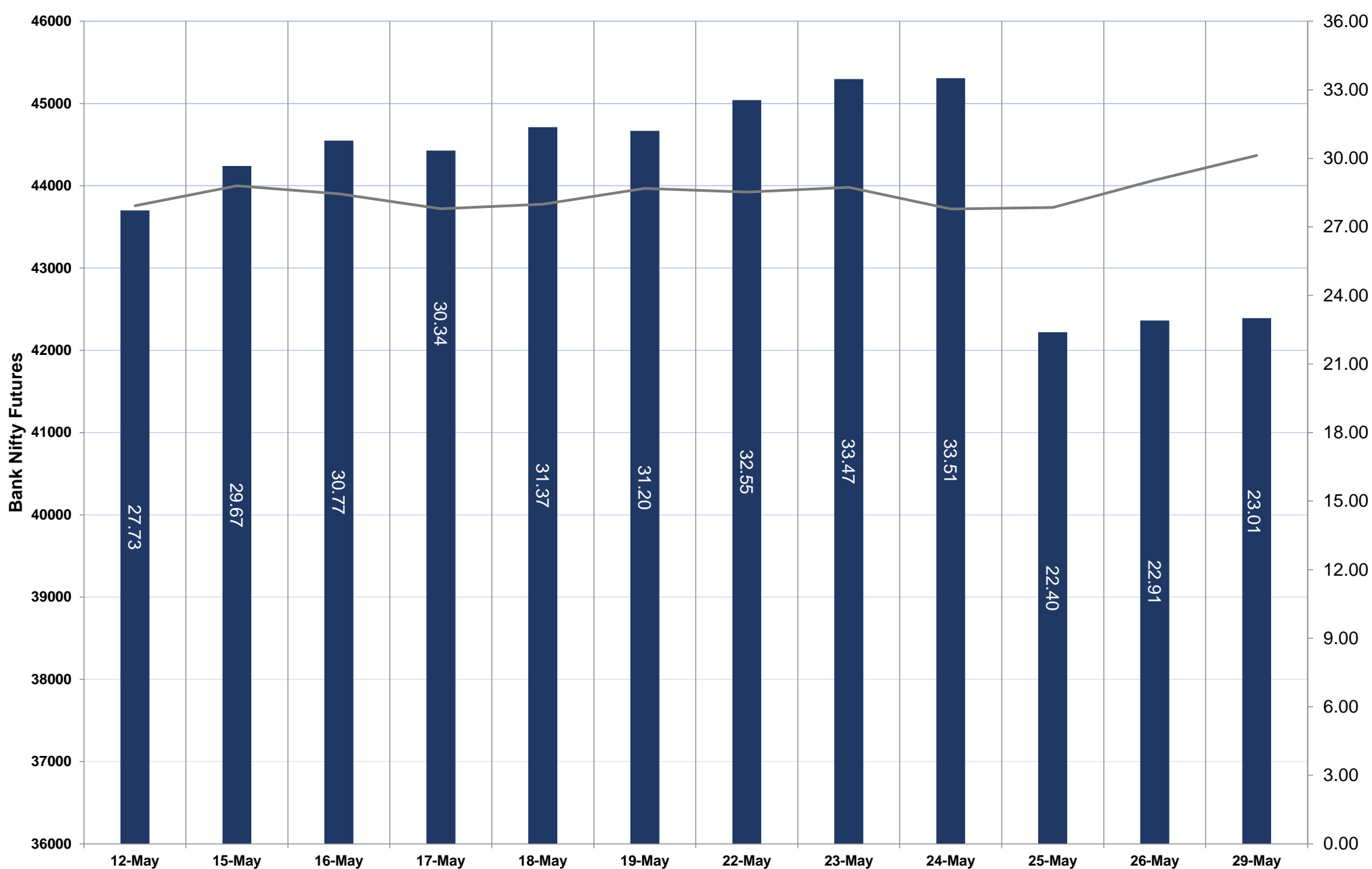
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

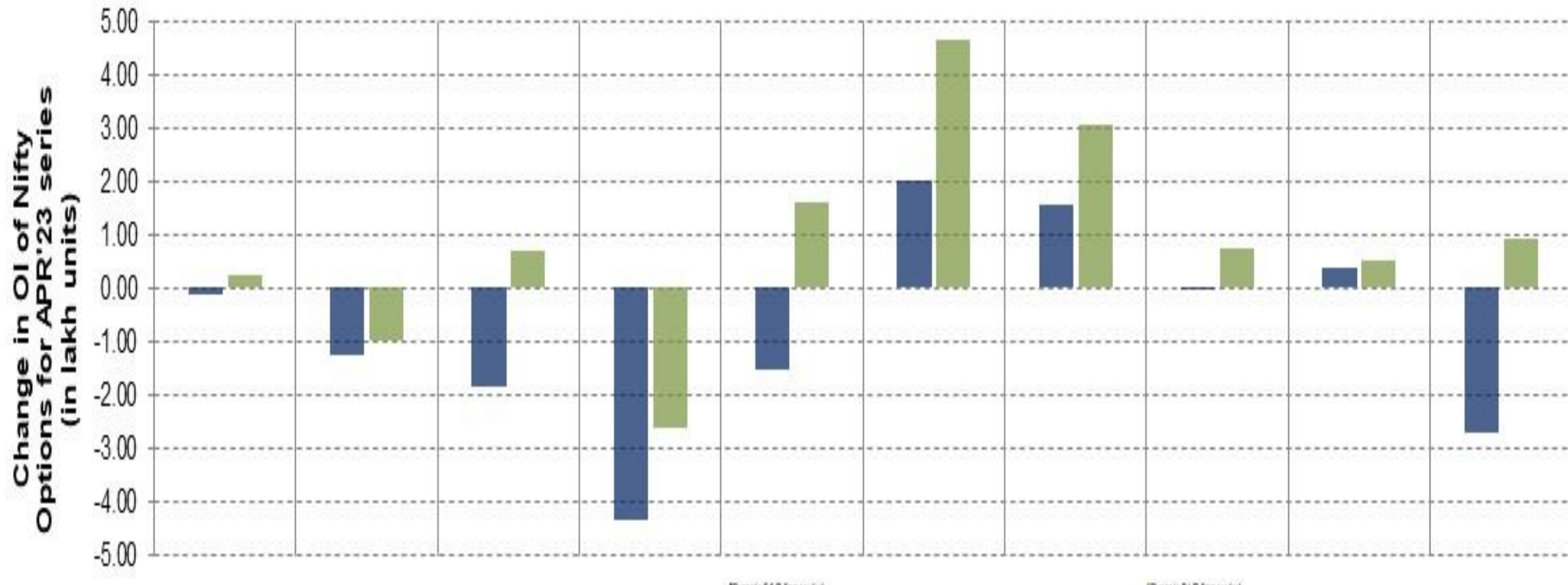
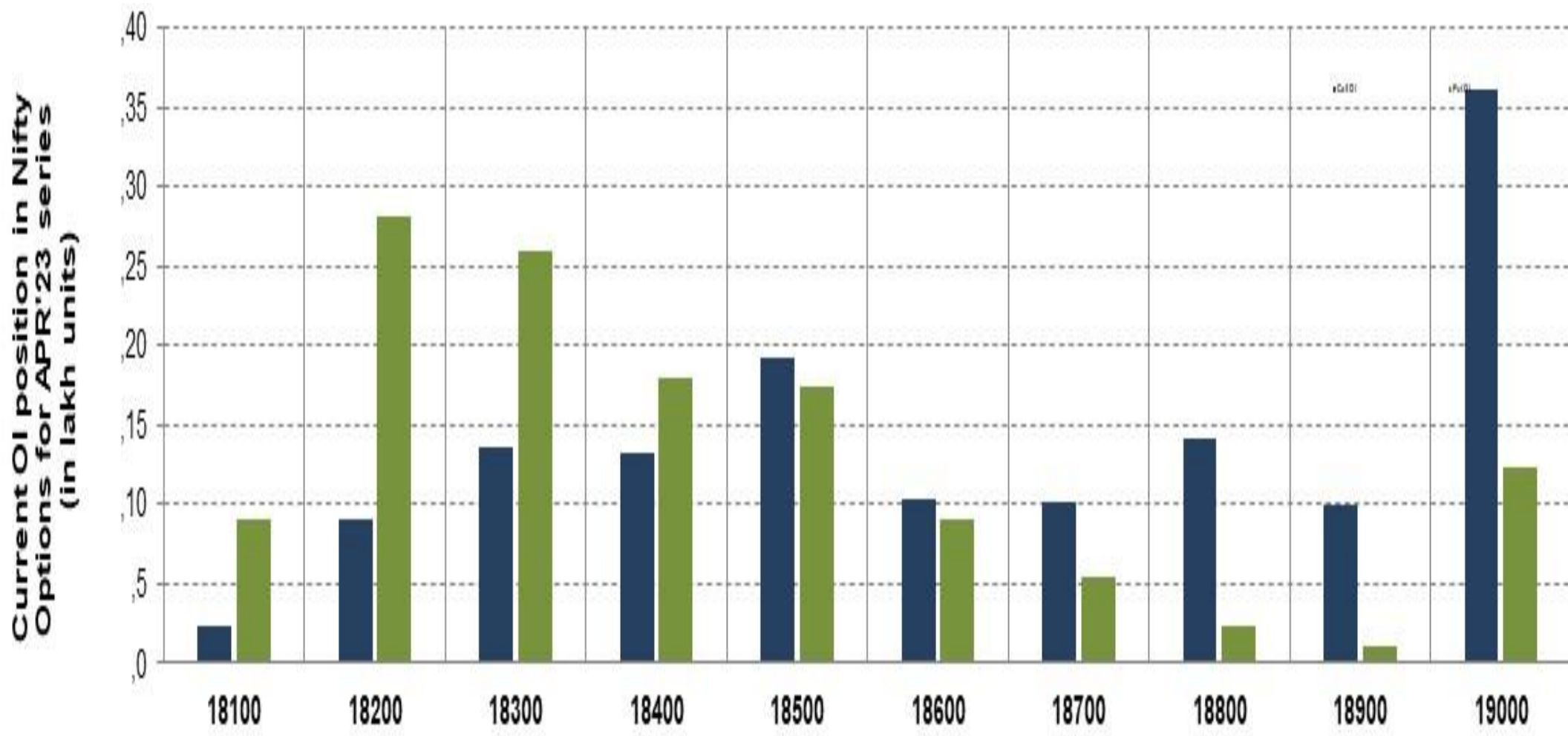




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.20 million in Open Interests is **Strike Price of 18600**
- **Most Active Nifty Put** with an addition of 0.46 millions in Open Interests is **Strike Price of 18600**
- **Maximum Open Interest** an outstanding was 3.61 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest** an outstanding was 2.81 millions for puts at **Strike Price of 18200**

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